



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-03-06G

April 15, 2025

TEODULO G. FULGENCIO

Proprietor

PROVERBS' ENTERPRISES

Km314 National Highway

Brgy., Capirpiriwan,

Cordon, Isabela

Sir:

We would like to inform you that **Project 2025-06G: Supply and Delivery of Chairs and tables for Classroom Modernization of the University (2nd Advertisement)** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **Four Million Nine Hundred Forty-Two Thousand Eight Hundred Ninety-Five Pesos Only (Php4,942,895.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft, or irrevocable letter of credit - 5% of the total contract price
 - b. Bank guarantee - 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies - 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute sufficient grounds for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

WILFREDO A. DUMALE, JR.

Public Servant and University President

(By Authority of the BOR through

BOR Referendum Resolution No. 004, series of 2025)

Conforme:

PROVERBS' ENTERPRISES

Date: April 25, 2025